STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS

Date:July 13, 2026

To,

The Board of Directors
Propshop Events and Exhibitions Limited
18E AC Shed, Recognized as Plot No. 837, TPS 3
Mori Road, Mahim West, Mumbai – 400 016

Dear Sir(s):

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Propshop Events and Exhibitions Limited (the "Company" and such offering, the "Issue")

We report that the enclosed statement in Annexure A, states the possible special tax benefits available to the Company and to its shareholders under the applicable tax laws presently in force in India including the Income Act, 1961 ('Act'), as amended by the Finance Act, 2026 i.e. applicable for FY 2026-27 and AY 2027-28, and other direct tax laws presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the statute. Hence, the Propshop Events and Exhibitions Limited of the Company or its shareholders to derive the stated special tax benefits is dependent upon their fulfilling such conditions, which based on business imperatives the Company faces in the future, the Company may or may not choose to fulfill.

The benefits discussed in the enclosed annexure are not exhaustive. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Issue. We are neither suggesting nor advising the investor to invest money based on this statement.

We do not express any opinion or provide any assurance as to whether:

i) the Company or its shareholders will continue to obtain these benefits in future; or
ii) the conditions prescribed for availing the benefits have been/would be met with.

The contents of the enclosed statement are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

The benefits discussed in the enclosed statement are not exhaustive nor are they conclusive. The contents stated in the annexure are based on the information, explanations and representations obtained from the Company.

We hereby give consent to include this statement of tax benefits in the Draft Red Herring Prospectus, Red Herring Prospectus, the Prospectus and submission of this certificate as may be necessary, to the Stock Exchange/ SEBI/ any regulatory authority and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus.

Yours sincerely,

For HRJ & Associates
Chartered Accountants
ICAI Firm Registration No.: 138235W
Peer Review Certificate No : 021910

Hitesh Inderchand Jain

Digitally signed by Hitesh Inderchand Jain
Date: 2026.07.14 13:42:11 +05'30'

CA Hitesh Jain
Partner
Membership No: 123006
Place:Mumbai
Date: July 13, 2026
UDIN: 26123006ITZJPH6104

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Annexure-A

ANNEXURE TO THE STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS SHAREHOLDERS

The information provided below sets out the possible special tax benefits available to the Company and the Equity Shareholder under the Income Tax Act 1961 (read with the rules, circulars and notifications issued in connection thereto), as amended by the Finance Act, 2021 presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the Equity Shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

A. DIRECT TAXATION

1. SPECIAL TAX BENEFITS TO THE COMPANY

Lower Corporate Tax rate under section 115BAA
As per provisions of Section 115BAA of the Income Tax Act 1961, domestic companies are granted an option to compute income tax at a concessional rate of 25.17% (22% Plus a surcharge of 10% and cess of 4%), subject to compliance with the conditions as prescribed Section 115BAA.
Furthermore, In accordance with Section 115JB(5A), a domestic company that opts for taxation under section 115BAA shall not be liable to pay Minimum Alternate Tax ("MAT") under section 115JB. Consequently, as per the provision of Section 115JAA(8), such companies shall not be entitled to claim MAT credit.
The Company has exercised the aforementioned option with effect from the Assessment Year 2020-21.

2. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS

The Shareholder of the Company are not eligible to any special tax benefit under the Income Tax Act, 1961 and the Income Tax Rule, 1962.

B. INDIRECT TAXATION

1. SPECIAL TAX BENEFITS TO THE COMPANY

The company is not eligible for any special tax benefit under the Central Goods and Services Act, 2017, as amended; Integrated Goods and Services Tax Act, 2017, as amended; State Goods and Services Tax Act, 2017, as amended; each as amended and read with respective rules, circulars and notifications made thereunder.

2. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS

The Shareholders of the Company are not eligible for any special Tax benefit under the Central Goods and Services Act, 2017, as amended; Integrated Goods and Services Tax Act, 2017, as amended; State Goods and Services Tax Act, 2017, as amended; each as amended and read with respective rules, circulars and notifications made thereunder.

Notes:

1. *We have not considered the general tax benefits available to the Company, or shareholders of the Company.*

2. *The above is as per the Tax Laws as on date.*

3. *The above Statement of possible special tax benefits sets out the provisions of Tax Laws in a summary manner only and is not a complete analysis or listing of all the existing and potential tax consequences of the purchase, ownership and disposal of Equity Shares.*

4. *This Statement does not discuss any tax consequences in any country outside India of an investment in the Equity Shares. The subscribers of the Equity Shares in the country other than India are urged to consult their own professional advisers regarding possible income –tax consequences that apply to them.*

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